

SREE RAMA ENGINEERING COLLEGE :: TIRUPATI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2023

EXPENDITURE	Rs.	INCOME	Rs.
To Affiliation Fee	6,43,285.80	By Fee Collections	8,34,71,509.00
To Consultancy Charges	1,89,280.00	By Interest from Bank(Net)	26,497.00
To Function & Celebration Exp	4,61,134.00	By Sri Gowtham Academy	40,00,000.00
To Hostel Expenses	5,08,170.00		
To Jntu Affiliation Exp	13,65,721.80		
To Library Expenses	2,09,301.00		
To Repairs & Maintenance	21,83,813.90		
To Salaries	5,04,16,898.00		
To Training & Placement Exp	12,78,363.00		
To Vehicle Maintenance	61,55,547.45		
To Vehicle Repairs & Maintenance	13,37,564.13		
To Advertisement Expenses	5,49,057.00		
To Bank Charges	909.90		
To BPCL Card Recharge exp	1,20,100.00		
To Computer Maintenance	1,58,615.00		
To Conference, Seminar,Workshop E	10,71,295.00		
To Discount	347.76		
To Donation	1,38,700.00		
To Electricity Expenses	17,18,582.00		
To Garden Maintenance	7,28,600.00		
To Generator Maintenance	1,56,900.00		
To Internet Expenses	5,92,792.00		
To Jntua Incubation Centre	10,000.00		
To Jntu Examination Fees	32,25,365.00		
To Jntu UCS Fees	9,13,359.00		
To Lab Maintenance	10,58,840.00		
To Scholarships, Freshers & Merit A'	1,26,750.00		
To Municipal Tax	2,70,609.16		
To Panchayat Tax	1,68,493.00		
To Pooja Expenses	1,67,301.00		
To Postage/Transport Expenses	25,125.00		
To Printing & Stationery	18,98,971.00		
To Registration Fee	63,250.00		
To Research & Development Expens	1,32,500.00		
To Software Renewal Expenses	15,570.00		
To Sports Exp	2,32,710.00		
To Professional tax	1,51,500.00		
To Staff and Students Insurance	2,09,414.24		
To Staff Welfare	6,47,753.00		
To Telephone Expenses	1,17,890.00		
To Travelling Expenses	1,59,250.00		
To Tuda Approval Charges	4,54,685.00		
To Vehicle Insurance	5,84,342.90		
To Website Expenses	80,000.00		
To Excess of Income Over Expenditure	67,99,349.96		
	<u>6,74,98,006.00</u>		<u>8,74,98,006.00</u>



SREE RAMA ENGINEERING COLLEGE II TIRUPATI
BALANCE SHEET AS ON 31.03.2023

LIABILITIES	Rs.	ASSETS	Rs.
God account	1,232.00	Cash on hand	2,14,69,268.59
Sree Rama Edu. Society	8,90,74,471.97	Cash at Banks:	
Add : Amt. Tr. from society	3,41,20,614.80	Indian Bank-800832927	6,950.00
		Indian Bank-832998411	1,380.00
Excess of income over expenditure	67,99,349.96	SBI - 30751846614	98,000.79
	<u>12,99,94,436.73</u>	SBI -62329165914	16,952.00
		Axis Bank-20830867	6,11,825.46
Less: Amt. Tr. To society	1,70,99,282.53	Axis Bank-34388	30,592.31
		Axis Bank-59253	39,063.00
		Axis Bank-36974	3,53,222.00
		Axis Bank-91718	12,499.00
		Axis Bank-83708	75,757.00
	<u>11,28,95,154.20</u>	Deposits:	
Aravind Kumar Reddy	3,00,000.00	RIP Deposit	47,000.00
T.Harini	6,50,847.58	Telephone Deposit	2,481.00
Sundry Creditors	39,08,331.00	Electricity Deposit	3,14,413.00
TDS Payable	6,51,180.00	Fixed Assets	8,65,91,654.26
		Sundry Debtors	51,35,686.37
		(Annexure:1)	
		Obul reddy	30,00,000.00
		Siva nadhan k	6,00,000.00
	<u>11,84,06,744.78</u>		<u>11,84,06,744.78</u>

Annexure:2(Sundry Debtors)

Hi -Q Test Equipment	51,094.00
M.Ramasubba Reddy	19,42,650.37
Rayalascema Residential school	8,03,909.00
Radha steels	38,033.00
Harshini petro park-Loan	23,00,000.00
Total	<u>51,35,686.37</u>



SREE RAMA ENGINEERING COLLEGE :: TIRUPATI

Annexure - 1 :: Fixed Assets :

Description	Rate	WDV as on	Additions	Additions	Total	Deletion	Depreciation	WDV as on
		1/4/2022	Upto 03-10-2022	after 03-10-2022				31-3-2023
Air Conditioner	10%	4,76,815.91	86,000.00		5,62,815.91			5,62,815.91
Bio Metric System	10%	99,000.00			99,000.00			99,000.00
Batteries	10%	3,83,116.00			3,83,116.00			3,83,116.00
Bus-Swaraja Max	15%	8,37,168.67			8,37,168.67			8,37,168.67
Bus-Eicher	15%	20,56,619.38			20,56,619.38			20,56,619.38
CC Cameras	15%	42,500.00		4,600.00	47,100.00			47,100.00
College building	10%	3,67,76,247.18			3,67,76,247.18			3,67,76,247.18
Computers	40%	15,72,597.69			15,72,597.69			15,72,597.69
Digital Syystem	15%	32,061.15			32,061.15			32,061.15
Printers	40%	5,03,275.79			5,03,275.79			5,03,275.79
Soft Ware	40%	62,019.75		21,240.00	83,259.75			83,259.75
Electrical Fittings	10%	43,90,255.32	6,03,469.88	6,29,983.00	56,23,708.20			56,23,708.20
Fire Safety	15%	1,70,000.00		38,000.00	2,08,000.00			2,08,000.00
Furniture	10%	31,89,199.33		52,500.00	32,41,699.33			32,41,699.33
Generator	10%	1,66,849.09			1,66,849.09			1,66,849.09
Lab Equipments	10%	20,28,504.79	2,98,152.00		23,26,656.79			23,26,656.79
Library Books	10%	37,64,864.31	4,500.00		37,69,364.31			37,69,364.31
Library Software	40%	1,680.00			1,680.00			1,680.00
Projectors	10%	1,74,124.84			1,74,124.84			1,74,124.84
TATA ace auto	15%	2,67,318.32			2,67,318.32			2,67,318.32
Laptop	40%	68,000.00			68,000.00			68,000.00
Water Purifier	10%			16,000.00	16,000.00			16,000.00
Water tanks	10%	36,709.20			36,709.20			36,709.20
Xerox Machine	15%	1,05,400.00			1,05,400.00			1,05,400.00
Construction		11,47,156.00	2,64,85,726.66		2,76,32,882.66			2,76,32,882.66
Total		5,83,51,482.72	2,74,77,848.54	7,62,323.00	8,65,91,654.26	0.00		8,63,91,654.26
			9,92,121.88	7,62,323.00				

