

SREE RAMA ENGINEERING COLLEGE :: TIRUPATI**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021**

<u>EXPENDITURE</u>	<u>Rs.</u>	<u>INCOME</u>	<u>Rs.</u>
To Electrical expenses	4,98,093.00	By Fee Collections	2,52,74,448.00
To Vehicle Maintenance	9,29,823.89	By Interest from Bank(Net)	57,395.00
To Ac Keeping Charges	649.00	By Other Income	7,458.00
To Advertisement Expenses	6,67,285.00		
To Afrc Fee	4,26,550.00		
To Bank Charges	472.00		
To Book Charges	265.50		
To Internet Charges	1,80,120.00		
To Computer Maintenance	12,000.00		
To Dhobi Expenses	29,760.00		
To Donation Account	1,00,000.00		
To Electrical expenses	7,000.00		
To EPF	27,980.00		
To Esic Arrears	1,95,657.00		
To Esi	49,753.00		
To Examination Fees	2,23,376.00		
To J N T U FEE A/C	14,750.00		
To JNTU UCS Fee	38,19,950.00		
To Library Expenses	10,620.00		
To Membership Expenses	13,570.00		
To Printing & Stationery	1,50,000.00		
To Placement Traing Exp	3,74,250.00		
To Professional Tax	15,036.00		
To Repairs and Maintanance	5,82,402.00		
To Salaries	2,12,36,816.00		
To Software Renewal	1,07,493.00		
To STOP CHARGES	118.00		
To Vehicle Acting Drivers Wages A/c	35,750.00		
To Vehicle Insurance	1,04,000.00		
To Vehicle Road Tax	1,500.00		
To Excess of Income Over Expenditure	(44,75,738.39)		
	<u>2,53,39,301.00</u>		<u>2,53,39,301.00</u>


G. RAVINDRA REDDY, ICAI
CHARTERED ACCOUNTANT
Membership No: 027400
G.R.R. Complex (II Floor)
D.No.392/A1, Tilak Road
TIRUPATI-517 501

SREE RAMA ENGINEERING COLLEGE :: TIRUPATI
BALANCE SHEET AS ON 31.03.2021

LIABILITIES	Rs	ASSETS	Rs.
God account	1,232.00	Cash on hand	5,35,634.30
Sree Rama Edu. Society	3,62,49,925.81	LIABILITIES	
Add : Amt. Tr. from society	3,62,25,000.00	Indian Bank-800832927	6,950.00
		Indian Bank-332	-
Excess of income over expenditure	(44,75,738.39)	Indian Bank-832998411	1,380.00
	9,04,00,419.42	SBI - 30751846614	16,038.65
		SBI -62329165914	16,952.00
Less: Amt. Tr. To society	4,36,50,094.40	Axis Bank-20830867	12,537.38
		Axis Bank-34388	27,353.31
		Axis Bank-59253	30,247.00
	4,67,50,325.02	Deposits:	
Loan with EARC	1,57,50,000.00	RIP Deposit	47,000.00
Expenses payable		Telephone Deposit	2,481.00
Salaries	21,72,000.00	Electricity Deposit	3,14,413.00
Sundry Creditors	3,35,07,670.17	Fixed Assets	6,16,44,312.34
(Annexure:2)		Fee Receivable	2,16,10,000.00
TDS Payable	8,605.69	Sundry Debtors	1,03,23,301.90
		(Annexure:1)	
		Loans & advances:	
		Obul reddy	30,00,000.00
		Siva nadhan k	6,00,000.00
	9,81,88,600.88		9,81,88,600.88

Annexure:1 (Sundry Creditors)

JAGATI PUBLICATIONS LTD. A/C	2,20,338.56
Jeevith Advertisements	1,00,000.31
Mentors Academy	1,44,585.00
Prabhu Electricals A/c	26,964.00
Sreerama College of Education	2,44,162.00
Sree Rama GOI	3,19,84,971.80
Sri Sreenivasa Printers A/c	33,412.50
T.Harini	7,53,236.00
	<u>3,35,07,670.17</u>

Annexure:2(Sundry Debtors)

Harshini Petro Park	63,724.10
RR School	3,92,080.00
M.Aravind Kumar Reddy	26,99,177.20
M Ramasubba Reddy	17,62,810.00
M. RAMI REDDY	28,06,536.00
M SUBHASHINI	4,54,780.00
New Bus Instalment	6,20,000.00
Rayalaseema Residential High School	9,19,000.00
SMART KIDS	4,07,361.00
SREE RAMA I.E.T.E	1,97,833.60
Total	<u>1,03,23,301.90</u>


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SREE RAMA ENGINEERING COLLEGE :: TIRUPATI

Annexure - 1 :: Fixed Assets :

Description	Rate	WDV as on 01/04/20	Additions	Total	Deletion	Depreciation	WDV as on 31-3-2021
Air Conditioner	10%	5,29,795.45		5,29,795.45			5,29,795.45
Bio Metric System	10%	1,10,000.00		1,10,000.00			1,10,000.00
Batteries	10%	1,47,000.00		1,47,000.00			1,47,000.00
Bus-Swaraja Maz	15%	9,84,904.32		9,84,904.32			9,84,904.32
Bus-Eicher	15%	24,19,552.21		24,19,552.21			24,19,552.21
CC Cameras	15%	50,000.00		50,000.00			50,000.00
College building	10%	4,08,62,496.87		4,08,62,496.87			4,08,62,496.87
Computers	60%	7,78,345.48	2,15,000.00	9,93,345.48			9,93,345.48
Digital Sysytem	15%	37,719.00		37,719.00			37,719.00
Printers	60%	7,28,792.98	1,10,000.00	8,38,792.98			8,38,792.98
Soft Ware	60%	1,03,366.25		1,03,366.25			1,03,366.25
Electrical Fittings	10%	43,43,789.24		43,43,789.24			43,43,789.24
Fire Safety	15%	2,00,000.00		2,00,000.00			2,00,000.00
Furniture	10%	35,43,554.81		35,43,554.81			35,43,554.81
Generator	10%	1,85,387.88		1,85,387.88			1,85,387.88
Lab Equipments	10%	16,24,531.43		16,24,531.43			16,24,531.43
Library Books	10%	40,27,627.01		40,27,627.01			40,27,627.01
Library Software	60%	2,800.00		2,800.00			2,800.00
Projectors	10%	92,369.27		92,369.27			92,369.27
TATA ace auto	15%	3,14,492.14		3,14,492.14			3,14,492.14
Laptop	40%		68,000.00	68,000.00			68,000.00
Water tanks	10%	40,788.00		40,788.00			40,788.00
Xerox Machine	15%	1,24,000.00		1,24,000.00			1,24,000.00
Total		6,12,51,312.34	3,93,000.00	6,16,44,312.34		0.00	6,16,44,312.34


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