SREE RAMA ENGINEERING COLLEGE :: TIRUPATI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2020

	EXPENDITURE	Rs.		OR THE YEAR ENDING 31.03. INCOME	Rs.
_					
	Electrical Expenses	17,42,137.00	By	Fee Received	5,46,50,578.44
	Telephone Expenses	•		Interest from Bank(Net)	25,051.00
0.75	Vehicle Maintenance	25,48,873.43		Discount	529.92
	Advertisement Expenses	12,38,129.00	By	Other Income	1,55,700.00
	AICTE Approval fee	2,50,000.00			
	Bank Charges	5,249.48			
	Computer Maintenance	71,114.00			
	Donation Account	35,000.00			
To	EPF	3,39,465.00			
To	ESI Arrears	6,00,000.00			
To	Examination Fee	24,77,200.00			
To	General Expenses	29,496.00			
To	Insurance	82,600.00			
To	Intenet Expenses	2,94,710.00	e -	Governance Implemen	ntation Expenses
To	Lab Maintenance	1,09,678.00			•
To	Labour Expenses	49,900.00			
To	Labline scientifics	29,500.00			
To	JNTU fees	37,80,405.00			
To	Library Expenses	1,11,572.00			
To	Lodging & Boarding exp	18,150.00			
To	Medical Expenses	235.00			
To	Membership exp	82,600.00			
To	Placement Training Exp	4,49,000.00			
To	Pooja Expenses	25,190.00			
	Printing and Stationry	4,52,349.50			
	Professional Tax	99,177.00			
	PF Expenses	98,966.00			
	Repairs and maintenance	8,79,273.00			
	Salaries	3,85,39,406.00			
To	Student Training Exp	1,60,650.00			
	Telephone charges	527.00			
	Travelling Expenses	18,180.00			
	Vehicle Acting Drivers Wage	35,900.00			
	Vehicle Renewal of FC acco	3,300.00			
	Xerox Charges	85,500.00		16/1	
	Excess of Income Over	00,000.00			
7.00	Expenditure	88,426.95			
		5,48,31,859.36	•		5,48,31,859.36

G. RAVINDRA REDDY, F.C.A.
CHARTERED ACCOUNTANT
Membership No: 027400
G.R.R. Complex (II Floor)
D.No.392/A1. Tilak Road
TIRUPATI-517 501

SREE RAMA ENGINEERING COLLEGE :: TIRUPATI

BALANCE SHEET AS ON 31.03.2020

LIABILITIES	Rs.	ASSETS	Rs.
God account	1,232.00	Cash on hand	1,25,655.92
Sree Rama Edu.Society	4,98,67,136.86	Cash at Benks:	
Add : Amt. Tr. from society	32,94,362.00	Indian Bank-800832927	6,950.00
Add : Amt. Tr. from society	54,00,000.00	Indian Bank-332	
Excess of income over expendit	88,426.95	Indian Bank-832998411	1,380.00
	5,86,49,925.81	SBI - 30751846614	1,82,60,227.75
		SBI -62329165914	17,601.00
Less: Amt. Tr. To society		Axis Bank-20830867	24,935.30
	5,86,49,925.81	Axis Bank-34388	26,326.31
		Axis Benk-59253	26,408.00
Loan with EARC	3,77,50,000.00		
		RIP Deposit	47,000.00
Expenses payable		Telephone Deposit	2,481.00
Salaries	42,89,742.00		
	13013 * 6000 * 10 1030 * 1000	Electricity Deposit	3,14,413.00
Sundry Creditors			
		Pixed Assets	6,12,51,312.34
Harshini Petro Park	17,38,019.01		
Jagathi Publications	1,52,331.56	Fee Receivable	2,42,78,630.00
Karthikeya Pro Audio			
Prabhu Electricals	60,663.00	Accrued interest on FDs	38,49,234.00
Sri Venkateswara Motors	-		
Sri Venkateswara Plywoods		TDS	2,46,364.86
Sri YOGA Book Center			
T Harini	7,53,236.00	M.Aravind Kumar Reddy	29,89,130.00
Sreerama College of Educat	2,44,162.00	M Ramasubba Reddy	17,62,810.00
Sree Rama IETE	29,500.00	M Rami Reddy	26,12,536.00
Mentors Academy	1,44,585.00	M Subhasini	4,54,780.00
Sree Rama GOI	1,38,87,565.60	Rayalaseema Residential High Sch	4,58,000.00
Sree Sreenivasa Printers	33,412.50	Smart Kids	4,07,361.00
Jeevith Enterprises	15,082.00	New Bus Installment	6,20,000.00
TDS Payable	34,080.00		

11,77,83,536.48

11,77,83,536.48

G. RAVINDRA REDDY, F.C.A.
CHARTERED ACCOUNTANT
Membership No: 027400
G.R.R. Complex (II Floor)
D.No.392/A1, Tilak Road
TIRUPATI-517 501

SREE RAMA ENGINEERING COLLEGE :: TIRUPATI

Description	Rate	WDV as on	Additions	Total	Deletion	Depreciation	WDV as on
		1/4/2019					3/31/2020
Air Conditioner	10%	5,29,795.45		5,29,795.45			5,29,795.48
Bio Metric System	10%	1,10,000.00		1,10,000.00			1,10,000.00
Batteries		1,47,000.00		1,47,000.00			1,47,000.00
BMW Car	15%	-,-,		-			-,,
Bus-Swaraja Maz	15%	9,84,904.32		9,84,904.32			9,84,904.32
Bus-Eicher	15%	24,19,552.21		24,19,552.21			24,19,552.21
CC Cameras		50,000.00		50,000.00			50,000.00
College building	10%	4,08,62,496.87		4,08,62,496.87			4,08,52,496.87
Computers	60%	7,78,345.48		7,78,345.48			7,78,345.48
Digital Sysytem		37,719.00		37,719.00			37,719.00
Printers	60%	7,28,792.98		7,28,792.98			7,28,792.98
Soft Ware	60%	1,03,366.25		1,03,366.25			1,03,366.25
Electrical Fittings	10%	41,59,536.24	1,84,253.00	43,43,789.24			43,43,789.24
Fire Safety		2,00,000.00		2,00,000.00			2,00,000.00
Furniture	10%	35,40,254.81	3,300.00	35,43,554.81			35,43,554.81
Generator	10%	1,85,387.88		1,85,387.88			1,85,387.88
Lab Equipments	10%	16,04,087.43	20,444.00	16,24,531.43			16,24,531.43
Library Books	10%	38,30,712.01	1,96,915.00	40,27,627.01			40,27,627.01
Library Software	60%	2,800.00		2,800.00			2,800.00
Projectors	10%	92,369.27		92,369.27			92,369.27
TATA ace auto	15%	3,14,492.14		3,14,492.14			3,14,492.14
Water tanks	10%	40,788.00		40,788.00			40,788.00
Xerox Machine			1,24,000.00	1,24,000.00			1,24,000.00
Total		6,07,22,400.34	5,28,912.00	6,12,51,312.34		0.00	6,12,51,312.34

G. RAVINDRA REDBY, F.C.A.
CHARTERED ACCOUNTANT
Membership No: 027400
G.R.R. Complex (II Floor)
D.No.392/A1, Tilak Road
TIRUPATI-517 501