

SREE RAMA ENGINEERING COLLEGE :: TIRUPATI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2018

EXPENDITURE	Rs.	INCOME	Rs.
To ELECTRICAL EXPENSES	17,44,212.00	By Fee Received	5,08,86,645.00
To TELEPHONE EXPENSES	50,075.00	By Interest from Bank(Net)	47,936.00
To VEHICLE MAINTENANCE	47,43,273.28	By FD interest	3,63,658.00
To ADVERTISEMENT EXP	7,85,224.00	By Interest from APSPDCL	46,290.00
To Bank Charges	2,710.27	By Other income from TCS	1,03,976.00
To DONATION A/C	30,000.00	By Other income from	
To FUNCTION EXPENSES A/C	980.00	Savir Consultants Pvt Ltd.	93,622.50
To General Expenses	1,68,241.90	Aptech Ltd	13,320.00
To INSURANCE A/C	2,20,351.00	Bizzon	12,486.00
To INTERNET EXPENSES A/C	3,86,300.00		
To J N T U FEE A/C	43,05,970.00	By Discount	12,040.00
To J N T U UCS FEE A/C	4,07,600.00		
To Medical Expenses	6,263.00		
To Paper Subscriptions	8,029.00		
To Boarding & lodging expense	15,233.00		
To Freight Expenses	650.00		
To Intrest On TDS	16,332.00		
To Lodging&Boarding charges	1,38,358.00		
To Membership Fees	82,000.00		
To Penalty	1,701.00		
To Pooja Expenses	93,191.00		
To EPF	1,94,355.00		
To Solar Power	60,000.00		
To Telephone Expenses	2,470.00		
To Xerox Charges	71,520.00		
To PRINTING & STATIONERY /	9,39,696.00		
To PROVIDENT FUND EXP A/C	3,72,522.00		
To REPAIRS & MAINT EXP A/C	11,69,316.00		
To Salaries	3,51,11,590.00		
To SPORTS & GAMES EXPENSE	19,903.00		
To Travelling Expenses	1,94,663.00		
To Vehicle Acting Drivers Wage	90,580.00		
To VEHICLE ROAD TAX	21,300.00		
To Excess of Income Over Expenditure	1,25,364.05		
	<u>5,15,79,973.50</u>		<u>5,15,79,973.50</u>

e - Governance Implementation Expenses


G. RAVINDRA REDDY, F.C.A.
CHARTERED ACCOUNTANT
Membership No: 027400
G.R.R. Complex (II Floor)
D.No.392/A1, Tilak Road
TIRUPATI-517 501

SREE RAMA ENGINEERING COLLEGE :: TIRUPATI
BALANCE SHEET AS ON 31.03.2018


LIABILITIES	Rs.	ASSETS	Rs.
God account	1,232.00	Cash on hand	1,79,635.69
Sree Rama Edu.Society	3,17,85,968.35	Cash at Banks:	
Add :		Indian Bank-800832927	6,950.00
Transfer from Society	1,30,00,000.00	Indian Bank-332	5,210.94
Excess of income over expenditu	1,25,364.05	Indian Bank-832998411	1,302.00
	<u>4,49,11,332.40</u>	SBI - 30751846614	6,78,004.47
		SBH -62329165914	18,899.00
Less: Amt. Tr. To society	<u>4,49,11,332.40</u>	Axis Bank-20830867	40,42,657.75
Loan with EARC	5,50,00,000.00	FD with Bank-892137154	50,00,000.00
Expenses payable		RIP Deposit	47,000.00
Salaries	27,55,300.00	Telephone Deposit	2,481.00
See N Press A/C	81,739.00	Electricity Deposit	3,14,413.00
Sri venkataswara Motors	13,436.00	Fixed Assets	6,10,17,131.85
T.Harini	2,34,760.00	Fee Receivable	2,26,92,300.00
TDS payable	2,56,520.00	Accrued interest on FDs	38,49,234.00
		TDS	2,38,962.70
		M.Aravind Kumar Reddy	19,01,920.00
		M Ramasubba Reddy	12,46,300.00
		M Rami Reddy	16,45,397.00
		M Subhasini	3,66,520.00
	<u>10,32,54,319.40</u>		<u>10,32,54,319.40</u>

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SREE RAMA ENGINEERING COLLEGE :: TIRUPATI

Annexure - 1 :: Fixed Assets :

Description	Rate	WDV as on 1/4/2018	Additions	Total	Deletion	Depreciation	WDV as on 31-3-2019
Air Conditioner	10%	5,29,795.45		5,29,795.45			5,29,795.45
Bio Metric System	10%		1,10,000.00	1,10,000.00			1,10,000.00
Batteries		1,47,000.00		1,47,000.00			1,47,000.00
BMW Car	15%	20,47,308.51		20,47,308.51	20,47,308.51		-
Bus-Swaraja Maz	15%	9,84,904.32		9,84,904.32			9,84,904.32
Bus-Eicher	15%	24,19,552.21		24,19,552.21			24,19,552.21
CC Cameras		50,000.00		50,000.00			50,000.00
College building	10%	4,08,62,496.87		4,08,62,496.87			4,08,62,496.87
Computers	60%	93,244.48	6,85,101.00	7,78,345.48			7,78,345.48
Digital Sysytem		37,719.00		37,719.00			37,719.00
Printers	60%	25,905.98	7,02,887.00	7,28,792.98			7,28,792.98
Soft Ware	60%	1,03,366.25		1,03,366.25			1,03,366.25
Electrical Fittings	10%	41,59,536.24		41,59,536.24			41,59,536.24
Fire Safety			2,00,000.00	2,00,000.00			2,00,000.00
Furniture	10%	35,03,030.81	37,224.00	35,40,254.81			35,40,254.81
Generator	10%	1,85,387.88		1,85,387.88			1,85,387.88
Lab Equipments	10%	16,04,087.43		16,04,087.43			16,04,087.43
Library Books	10%	38,13,347.01	17,365.00	38,30,712.01			38,30,712.01
Library Software	60%	2,800.00		2,800.00			2,800.00
Projectors	10%	92,369.27		92,369.27			92,369.27
TATA ace auto	15%	3,14,492.14		3,14,492.14			3,14,492.14
Water tanks	10%	40,788.00		40,788.00			40,788.00
Total		6,10,17,131.85	17,52,577.00	6,27,69,708.85		0.00	6,07,22,400.34


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