

SREE RAMA ENGINEERING COLLEGE :: TIRUPATI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2020

EXPENDITURE	Rs.	INCOME	Rs.
To Electrical Expenses	17,42,137.00	By Fee Received	5,46,50,578.44
To Telephone Expenses	-	By Interest from Bank(Net)	25,051.00
To Vehicle Maintenance	25,48,873.43	By Discount	529.92
To Advertisement Expenses	12,38,129.00	By Other Income	1,55,700.00
To AICTE Approval fee	2,50,000.00		
To Bank Charges	5,249.48		
To Computer Maintenance	71,114.00		
To Donation Account	35,000.00		
To EPF	3,39,465.00		
To ESI Arrears	6,00,000.00		
To Examination Fee	24,77,200.00		
To General Expenses	29,496.00		
To Insurance	82,600.00		
To Intenet Expenses	2,94,710.00		
To Lab Maintenance	1,09,678.00		
To Labour Expenses	49,900.00		
To Labline scientifics	29,500.00		
To JNTU fees	37,80,405.00		
To Library Expenses	1,11,572.00		
To Lodging & Boarding exp	18,150.00		
To Medical Expenses	235.00		
To Membership exp	82,600.00		
To Placement Training Exp	4,49,000.00		
To Pooja Expenses	25,190.00		
To Printing and Stationry	4,52,349.50		
To Professional Tax	99,177.00		
To PF Expenses	98,966.00		
To Repairs and maintenance	8,79,273.00		
To Salaries	3,85,39,406.00		
To Student Training Exp	1,60,650.00		
To Telephone charges	527.00		
To Travelling Expenses	18,180.00		
To Vehicle Acting Drivers Wagt	35,900.00		
To Vehicle Renewal of FC acco	3,300.00		
To Xerox Charges	85,500.00		
To Excess of Income Over Expenditure	88,426.95		
	<u>5,48,31,859.36</u>		<u>5,48,31,859.36</u>

Physical Maintenance Expenses

Academic Facility Expenses

G. RAVINDRA REDDY, F.C.A.
CHARTERED ACCOUNTANT
Membership No: 027400
G.R.R. Complex (II Floor)
D.No.392/A1, Tilak Road
TIRUPATI-517 501

SREE RAMA ENGINEERING COLLEGE :: TIRUPATI

Annexure - I :: Fixed Assets :

Description	Rate	WDV as on 1/4/2019	Additions	Total	Deletion	Depreciation	WDV as on 3/31/2020
Air Conditioner	10%	5,29,795.45		5,29,795.45			5,29,795.45
Bio Metric System	10%	1,10,000.00		1,10,000.00			1,10,000.00
Batteries		1,47,000.00		1,47,000.00			1,47,000.00
BMW Car	15%	-		-			-
Bus-Swaraja Maz	15%	9,84,904.32		9,84,904.32			9,84,904.32
Bus-Eicher	15%	24,19,552.21		24,19,552.21			24,19,552.21
CC Cameras		50,000.00		50,000.00			50,000.00
College building	10%	4,08,62,496.87		4,08,62,496.87			4,08,62,496.87
Computers	60%	7,78,345.48		7,78,345.48			7,78,345.48
Digital Sysytem		37,719.00		37,719.00			37,719.00
Printers	60%	7,28,792.98		7,28,792.98			7,28,792.98
Soft Ware	60%	1,03,366.25		1,03,366.25			1,03,366.25
Electrical Fittings	10%	41,59,536.24	1,84,253.00	43,43,789.24			43,43,789.24
Fire Safety		2,00,000.00		2,00,000.00			2,00,000.00
Furniture	10%	35,40,254.81	3,300.00	35,43,554.81			35,43,554.81
Generator	10%	1,85,387.88		1,85,387.88			1,85,387.88
Lab Equipments	10%	16,04,087.43	20,444.00	16,24,531.43			16,24,531.43
Library Books	10%	38,30,712.01	1,96,915.00	40,27,627.01			40,27,627.01
Library Software	60%	2,800.00		2,800.00			2,800.00
Projectors	10%	92,369.27		92,369.27			92,369.27
TATA ace auto	15%	3,14,492.14		3,14,492.14			3,14,492.14
Water tanks	10%	40,788.00		40,788.00			40,788.00
Xerox Machine			1,24,000.00	1,24,000.00			1,24,000.00
Total		6,07,22,400.34	5,28,912.00	6,12,51,312.34		0.00	6,12,51,312.34


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