

**SREE RAMA ENGINEERING COLLEGE :: TIRUPATI**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2018**

| EXPENDITURE                    | Rs.                   | INCOME                     | Rs.                   |
|--------------------------------|-----------------------|----------------------------|-----------------------|
| To ELECTRICAL EXPENSES         | 17,44,212.00          | By Fee Received            | 5,08,86,645.00        |
| To TELEPHONE EXPENSES          | 50,075.00             | By Interest from Bank(Net) | 47,936.00             |
| To VEHICLE MAINTENANCE         | 47,43,273.28          | By FD interest             | 3,63,658.00           |
| To ADVERTISEMENT EXP           | 7,85,224.00           | By Interest from APSPDCL   | 46,290.00             |
| To Bank Charges                | 2,710.27              | By Other income from TCS   | 1,03,976.00           |
| To DONATION A/C                | 30,000.00             | By Other income from       |                       |
| To FUNCTION EXPENSES A/C       | 980.00                | Savir Consultants Pvt Ltd. | 93,622.50             |
| To General Expenses            | 1,68,241.90           | Aptech Ltd                 | 13,320.00             |
| To INSURANCE A/C               | 2,20,351.00           | Bizzon                     | 12,486.00             |
| To INTERNET EXPENSES A/C       | 3,86,300.00           |                            |                       |
| To J N T U FEE A/C             | 43,05,970.00          | By Discount                | 12,040.00             |
| To J N T U UCS FEE A/C         | 4,07,600.00           |                            |                       |
| To Medical Expenses            | 6,263.00              |                            |                       |
| To Paper Subscriptions         | 8,029.00              |                            |                       |
| To Boarding & lodging expense  | 15,233.00             |                            |                       |
| To Freight Expenses            | 650.00                |                            |                       |
| To Intrest On TDS              | 16,332.00             |                            |                       |
| To Lodging&Boarding charges    | 1,38,358.00           |                            |                       |
| To Membership Fees             | 82,000.00             |                            |                       |
| To Penalty                     | 1,701.00              |                            |                       |
| To Pooja Expenses              | 93,191.00             |                            |                       |
| To EPF                         | 1,94,355.00           |                            |                       |
| To Solar Power                 | 60,000.00             |                            |                       |
| To Telephone Expenses          | 2,470.00              |                            |                       |
| To Xerox Charges               | 71,520.00             |                            |                       |
| To PRINTING & STATIONERY /     | 9,39,696.00           |                            |                       |
| To PROVIDENT FUND EXP A/C      | 3,72,522.00           |                            |                       |
| To REPAIRS & MAINT EXP A/C     | 11,69,316.00          |                            |                       |
| To Salaries                    | 3,51,11,590.00        |                            |                       |
| To SPORTS & GAMES EXPENSE      | 19,903.00             |                            |                       |
| To Travelling Expenses         | 1,94,663.00           |                            |                       |
| To Vehicle Acting Drivers Wage | 90,580.00             |                            |                       |
| To VEHICLE ROAD TAX            | 21,300.00             |                            |                       |
| To Excess of Income Over       |                       |                            |                       |
| Expenditure                    | 1,25,364.05           |                            |                       |
|                                | <u>5,15,79,973.50</u> |                            | <u>5,15,79,973.50</u> |

Yellow Color Academic Expenses

Green Color Physical Facility Expenses

  
**G. RAVINDRA REDDY, F.C.A.**  
**CHARTERED ACCOUNTANT**  
 Membership No: 027400  
 G.R.R. Complex (II Floor)  
 D.No.392/A1, Tilak Road  
 TIRUPATI-517 501

**SREE RAMA ENGINEERING COLLEGE :: TIRUPATI**  
**BALANCE SHEET AS ON 31.03.2018**

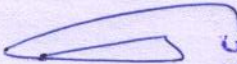
| LIABILITIES                     | Rs.             | ASSETS                  | Rs.             |
|---------------------------------|-----------------|-------------------------|-----------------|
| God account                     | 1,232.00        | Cash on hand            | 1,79,635.69     |
| Sree Rama Edu.Society           | 3,17,85,968.35  | Cash at Banks:          |                 |
| Add :                           |                 | Indian Bank-800832927   | 6,950.00        |
| Transfer from Society           | 1,30,00,000.00  | Indian Bank-332         | 5,210.94        |
| Excess of income over expenditu | 1,25,364.05     | Indian Bank-832998411   | 1,302.00        |
|                                 | 4,49,11,332.40  | SBI - 30751846614       | 6,78,004.47     |
|                                 |                 | SBH -62329165914        | 18,899.00       |
| Less: Amt. Tr. To society       | 4,49,11,332.40  | Axis Bank-20830867      | 40,42,657.75    |
|                                 |                 | FD with Bank-892137154  | 50,00,000.00    |
| Loan with EARC                  | 5,50,00,000.00  | RIP Deposit             | 47,000.00       |
| Expenses payable                |                 | Telephone Deposit       | 2,481.00        |
| Salaries                        | 27,55,300.00    | Electricity Deposit     | 3,14,413.00     |
| See N Press A/C                 | 81,739.00       | Fixed Assets            | 6,10,17,131.85  |
| Sri venkataswara Motors         | 13,436.00       | Fee Receivable          | 2,26,92,300.00  |
| T.Harini                        | 2,34,760.00     | Accrued interest on FDs | 38,49,234.00    |
| TDS payable                     | 2,56,520.00     | TDS                     | 2,38,962.70     |
|                                 |                 | M.Aravind Kumar Reddy   | 19,01,920.00    |
|                                 |                 | M Ramasubba Reddy       | 12,46,300.00    |
|                                 |                 | M Rami Reddy            | 16,45,397.00    |
|                                 |                 | M Subhasini             | 3,66,520.00     |
|                                 | 10,32,54,319.40 |                         | 10,32,54,319.40 |

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Annexure - 1 :: Fixed Assets :

| Description         | Rate | WDV as on<br>1/4/2018 | Additions           | Total                 | Deletion     | Depreciation | WDV as on<br>31-3-2019 |
|---------------------|------|-----------------------|---------------------|-----------------------|--------------|--------------|------------------------|
| Air Conditioner     | 10%  | 5,29,795.45           |                     | 5,29,795.45           |              |              | 5,29,795.45            |
| Bio Metric System   | 10%  |                       | 1,10,000.00         | 1,10,000.00           |              |              | 1,10,000.00            |
| Batteries           |      | 1,47,000.00           |                     | 1,47,000.00           |              |              | 1,47,000.00            |
| BMW Car             | 15%  | 20,47,308.51          |                     | 20,47,308.51          | 20,47,308.51 |              | -                      |
| Bus-Swaraja Maz     | 15%  | 9,84,904.32           |                     | 9,84,904.32           |              |              | 9,84,904.32            |
| Bus-Eicher          | 15%  | 24,19,552.21          |                     | 24,19,552.21          |              |              | 24,19,552.21           |
| CC Cameras          |      | 50,000.00             |                     | 50,000.00             |              |              | 50,000.00              |
| College building    | 10%  | 4,08,62,496.87        |                     | 4,08,62,496.87        |              |              | 4,08,62,496.87         |
| Computers           | 60%  | 93,244.48             | 6,85,101.00         | 7,78,345.48           |              |              | 7,78,345.48            |
| Digital Sysytem     |      | 37,719.00             |                     | 37,719.00             |              |              | 37,719.00              |
| Printers            | 60%  | 25,905.98             | 7,02,887.00         | 7,28,792.98           |              |              | 7,28,792.98            |
| Soft Ware           | 60%  | 1,03,366.25           |                     | 1,03,366.25           |              |              | 1,03,366.25            |
| Electrical Fittings | 10%  | 41,59,536.24          |                     | 41,59,536.24          |              |              | 41,59,536.24           |
| Fire Safety         |      |                       | 2,00,000.00         | 2,00,000.00           |              |              | 2,00,000.00            |
| Furniture           | 10%  | 35,03,030.81          | 37,224.00           | 35,40,254.81          |              |              | 35,40,254.81           |
| Generator           | 10%  | 1,85,387.88           |                     | 1,85,387.88           |              |              | 1,85,387.88            |
| Lab Equipments      | 10%  | 16,04,087.43          |                     | 16,04,087.43          |              |              | 16,04,087.43           |
| Library Books       | 10%  | 38,13,347.01          | 17,365.00           | 38,30,712.01          |              |              | 38,30,712.01           |
| Library Software    | 60%  | 2,800.00              |                     | 2,800.00              |              |              | 2,800.00               |
| Projectors          | 10%  | 92,369.27             |                     | 92,369.27             |              |              | 92,369.27              |
| TATA ace auto       | 15%  | 3,14,492.14           |                     | 3,14,492.14           |              |              | 3,14,492.14            |
| Water tanks         | 10%  | 40,788.00             |                     | 40,788.00             |              |              | 40,788.00              |
| <b>Total</b>        |      | <b>6,10,17,131.85</b> | <b>17,52,577.00</b> | <b>6,27,69,708.85</b> |              | <b>0.00</b>  | <b>6,07,22,400.34</b>  |

  
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